

Arvind B. Singh & Co.
Chartered Accountants.

**G/12, Gr. Floor, S.V. Road,
S. V. Road, Santacruz (w),
Mumbai - 400 054.
Tel - 670 22674**

Registration No. : **E- 9080 (Mum)**
Name of the Public Trust : **NARGIS DUTT FOUNDATION**

Report of an auditor relating
to accounts audited Under sub-
section (2) of section 33 & 34
and Rule 19 of the Bombay
Public Trust Act.

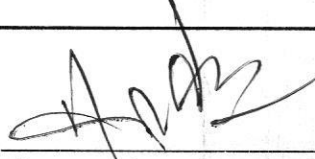
For the year ending : **31st March, 2020**

AUDIT REMARKS

- | | |
|---|-----|
| (a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules; | Yes |
| (b) Whether receipts and disbursements are properly and correctly shown in the accounts; | Yes |
| (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; | Yes |
| (d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; | Yes |
| (e) Whether a register of movable and immovable properties is properly maintained, the Changes therein are communicated from time to time the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; | Yes |
| (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; | Yes |
| (g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust; | No |
| (h) The amounts of outstanding for more than one year and the amounts written off, if any; | No |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-; | No |
| (j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 ; | No |
| (k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor; | No |
| (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; | NA |
| (m) Whether the budget has been filed in the form provided by rule 16A ; | Yes |
| (n) Whether the maximum and minimum number of the trustees is maintained; | Yes |
| (o) Whether the meetings are held regularly as provided in such instrument; | Yes |
| (p) Whether the minute books of the proceedings of the meeting is maintained; | Yes |
| (q) Whether any of the trustees has any interest in the investment of the trust; | No |
| (r) Whether any of the trustees is a debtor or creditor of the trust; | No |
| (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ; | NA |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. | No |

Dated : 15th October, 2020
Place : Mumbai.




Chartered Accountants
Auditors

NARGIS DUTT FOUNDATION
Registered No. P.T.R.- E - 9080 (Mum)

The Bombay Public Trust Act, 1950

SCHEDULE IX C [Vide Rule 32]

Statement of income liable to contribution for the year ending 31st March, 2020

	Rs.	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		96,01,959
II. Items not chargeable to contribution u/s 58 & Rule 32 :		
(i) Donations received from Public Trust & Dharmadas	-	
(ii) Grants received from Government & Local Authorities	-	
(iii) Interest on Sinking Fund or Depreciation Fund	-	
(iv) Amount spent for the purposes of Secular Education	48,22,852	
(v) Amount spent for the purposes of Medical Relief	56,01,538	
(vi) Amount spent for the purposes of Veterinary Treatment of Animals	-	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii) Deductions out of income from lands used for agricultural purposes:-		
(a) Land Revenue & Local Fund Cess	-	
(b) Rent payable to superior Landlord	-	
(c) Cost of propduction, if lands are cultivated by trust	-	
(ix) Deductions out of income from lands used for non agricultural purposes :		
(a) Assessment, cesses and other Government or Mun. Taxes	-	
(b) Ground rent payable to the superior landlord	-	
(c) Insurance premia	-	
(d) Repairs at 10% of Gross rent of building	-	
(e) Cost of collection @4% of gross rent of building let out	-	
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income	-	
(xi) Deductions on account of repairs in respect of buildings not rented and yeilding no income, at 10 % of estimated gross annual rent.	-	1,04,24,390
Gross Annual Income chargeable to contribution	Rs.	(8,22,431)

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in Schedule which have the effect of double deduction.

Date : 15th September, 2020

Trust Address:

Sunrise, 24th Road, Bandra (W)
Mumbai - 400 050

Date : 15th September, 2020

Place: Mumbai



Chartered Accountants
Auditors

Membership No. 106025
For Nargis Dutt Foundation

Nargis Dutt
Trustees

Arvind B. Singh
Trustee

NARGIS DUTT FOUNDATION
Reg. No. P.T.R.- E - 9080 (Mum.)

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE - IX [Vide Rule 17(1)]

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenses in respect of Properties:			By Rental Income		-
- Rates Taxes & Cess	-		By Interest on:		
- Repairs & Maintenance	-		- Securities	-	
- Salaries	-		- I T Refund	2,896	
- Insurance	-		- Saving Banks	4,75,761	
- Depreciation (Provision)	-		- Fixed Deposits	35,41,453	40,20,110
- Other Expenses	-				
To Establishment Expenses (As per Schedule - B)		9,96,542	By Membership Fees		-
- Remuneration to Trustees		-	By Donations in Cash or Kind		55,81,849
- Legal Fees		-	By Grants		-
- Audit Fees		-	By Income from Other Sources		-
- Contribution & Fees		-			
- Amount written off		-	By Transfer from Reserves		-
- Miscellaneous Expenses		-			
- Depreciation		-			
- Amount transferred to Reserve or Specific Funds		-			
To Expenditure on the objects of the Trust:			By Deficit transferred to Balance Sheet		27,53,039
- Religious	-				
- Educational Exp	48,22,852				
- Medical Relief	56,01,538				
- Relief of Poverty	-				
- Other Objects	9,34,066	1,13,58,456			
Total Rs.		1,23,54,998	Total Rs.		1,23,54,998

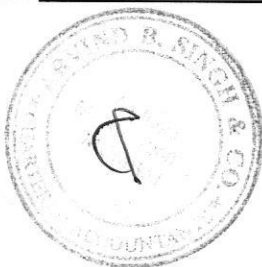
As per our report of even date

For Arvind B. Singh & Co.,
Chartered Accountants.

(Arvind Singh)
Proprietor

Membership No. 106025

Date : 15th September, 2020
Place: Mumbai.



For Nargis Dutt Foundation

Nargis Dutt
Trustees

NARGIS DUTT FOUNDATION
Reg. No. P.T.R.- E - 9080 (Mum.)

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE - VIII [Vide Rule 17(1)]

BALANCE SHEET AS AT 31ST MARCH, 2020

FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
Trust funds or Corpus			Immoveable Properties		
Balance as per last B/S.	1,10,97,327		Balance as per last B/S.	-	
Adj. during the year	-	1,10,97,327.29	Add. During the year	-	
			Less: Sales	-	
			Depreciation	-	-
Other Earmarked Funds:-					
<i>Cancer Patients Treatment Fund:</i>			Investments: -		
Opening Balance	5,14,30,629		Fixed Deposits		
Addition during the Year	-	5,14,30,629.01	with K.M. Bank		5,05,31,853.00
			with P. N. ank		6,12,419.00
Trans(Secured or Unsecured)			Other Moveable Properties		
From Trustees	-		Balance as per last B/S.	10,97,873	
From Others	-	-	Add. During the year	-	
			Less: Sales	-	
			Depreciation	-	10,97,872.56
Liabilities: -			Advances ; -		
Expenses	-		Trustees	-	
Advances	-		Employees	-	
Rent & Other Deposits	-		Contractors	-	
TDS Payable	53,700	53,700.00	Royal Kings Design	3,00,000	3,00,000.00
Income & Expenditure A/c.			Income Outstanding:-		
Balance as per last B/S.	30,81,330		Rent	-	
Less: Appropriations, if any	-		Interest accrued	33,028	
Add : Surplus (as per I &	-		Other Income -TDS :	10,34,487	10,67,514.59
Less: Deficit Exp. A/c.)	27,53,039	3,28,290.71			
			Cash & Bank Balances: -		
			(a) In Savings Account		
			PNB A/c. 22860	90,36,165	
			Kotak Mahindra	1,54,851	
			(b) With the Trustees	1,09,272	
			(c) With the managers	-	93,00,287.86
Total Rs.		6,29,09,947.01	Total Rs.		6,29,09,947.01

As per our report of even date

For Arvind B. Singh & Co.,
Chartered Accountants

(Arvind Singh)
Proprietor

Membership No. 106025

Date : 15th September, 2020

Place: Mumbai.



Nargis Dutt Foundation

Nargis Dutt

[Signature]
Trustees

NARGIS DUTT FOUNDATION

Asst. Year - 2020- 2021

Year Ended : 31.03.2020

I) MEDICAL HELP GIVEN TO :

Amount (Rs.)

Reimbursdement of Medical expenses to the needy & poor	21,17,284
Professional Fees	23,05,000
Othewr expenses incurred for Medical related Activities	11,79,254
Total	56,01,538

II) EDUCATION HELP GIVEN TO :

Financial Assistance given to Needy & Poor for educational help:	29,20,785
Expenses Incurred for School Rehabilitation and related activities	19,02,067
Total	48,22,852

III) WOMEN EMPOWERMENT

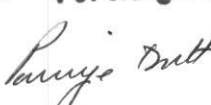

Distribution of Sewing Machine	6,37,504
Other related expenses	50,000
Total	6,87,504

IV) Expenses incurred on Other Objects:

United Way of Mumbai Bib	1,05,749
United Way of Mumbai Regn Charges	2,000
Social Medica Expenses	47,200
Momento	9,000
Donation	25,000
Marathon Related Expenses	57,613
Total	2,46,562

V) ESTABLISHMENT EXPENSES

Bank Charges	3,856
Electricity Charges	98,790
Conveyance Expenses	13,520
Internet Charges	11,000
Securtiy Charges	1,08,000
Printing & Stationery	46,984
Salary & Benefits	5,76,000
Staff Welfare Expenses	6,079
Professional Fees	43,040
Repair & Maintenance	20,365
Telephone Expenses	27,859
Office Expenses	28,855
CC Avenue Commission	11,167
Water Charges	1,027

For Nargis Dutt Foundation
 
Trustee

Total

9,96,542



VI) **Tax Deducted At Source**

TDS - A. Y. 2009-10	9,618
TDS - A. Y. 2010-11	23,512
TDS - A.Y. 2011-12	9,938
TDS - A.Y. 2012-13	20,438
TDS - A.Y. 2013-14	20,653
TDS - A.Y. 2014-15	58,075
TDS - A.Y. 2015-16	89,768
TDS - A.Y. 2016-17	92,210
TDS - A.Y. 2017-18	93,913
TDS - A.Y. 2019-20	1,98,078
TDS - A.Y. 2020-21	3,42,904
Refund of AY 2018-19 adjusted against O/d	75,380

Total 10,34,487

VII) **Fixed Deposit**

PN Bank	6,12,419
Kotak Mahindra Bank	5,05,31,853

Total 5,11,44,272



For Nargis Dutt Foundation

Nargis Dutt

[Signature]
Trustee

Name : **NARGIS DUTT FOUNDATION**

Address : Sunrise, 24th Road, Bandra (W),
Mumbai - 400 050.

12 A Regn. No. : TR / 33921 Dt. 22/06/1999

80G Regn. No. : 412 Dt. 08/01/2006

D.O.Incorporation: 11/10/1982

Status : AOP (Trust)

PAN : AAATN9028R

Asst. Year : 2020 - 2021

COMPUTATION OF INCOME FOR THE YEAR ENDED 31.03.2020

Income From Other Sources:

Interest on Fixed Deposits	35,41,453	
Donation	55,81,849	
Interest on Savings Bank Account	<u>4,75,761</u>	95,99,063

Less : Expenditure incurred during the year 1,23,54,998

15% of the gross receipts exempt
u/s. 11(1)a of the Income Tax Act, 1961.

<u>14,39,859</u>
<u><u>1,37,94,858</u></u>

Restricted to

95,99,063

Tax Payable on above

Nil

Less : Tax Deducted at Sources

3,42,903

Tax Refundable

3,42,903

For Nargis Dutt Foundation

Nargis Dutt
Trustee